

PRESS RELEASE

For release 5.00PM EST
30th November 2007

PalmTEQ Limited announces name change to TriniTEQ Limited.

PalmTEQ Limited, also known as WaiterPAD POS Systems in the United States, announces that as of the 1st of January 2008 their new worldwide company name will be TriniTEQ Limited. This will be accompanied by a global re-branding initiative consistent with the company's success and presence around the world. TriniTEQ is the industry's leading provider of tailored business solutions featuring handheld technology for the hospitality and airline industries.

"Our new name, TriniTEQ, is a word derived from the synergy of software, hardware and business working together to provide a complete solution. This is the core principle of TriniTEQ in providing complete solutions that are tailored to each customer's needs," said Scott Allan, CEO of TriniTEQ. "While our company name has changed, our customers and partners can be assured that we will continue to deliver the same innovative yet reliable technology, service, and support that they've known us for over the years."

PalmTEQ's is headquartered in Perth, Australia, with a strong global presence, including offices in the United Kingdom and United States, and a worldwide network of distributors and resellers. TriniTEQ employs approximately 60 people worldwide. TriniTEQ's products are deployed in more than 17 countries, in businesses such as Raffles (Perth), Nobu (Melbourne), North Bondi Italian Food (Sydney), Secret Recipe (throughout Asia), Bondi Bar + Kitchen (San Diego), Waterfront Restaurant (San Francisco) and the Liverpool department store chain (Mexico).

What industry is saying about TriniTEQ:

"I'll never forget our first night with WaiterPAD. We had over \$10,000 in ticket sales with only five servers, which is all-but-unheard of in the restaurant industry. It made us realise the phenomenal potential of WaiterPAD to help drive our business."

Julian Heppekausen
CEO
Bondi Bar + Kitchen
San Diego

"The support system from PalmTEQ is fantastic. They are readily available to fix any problems, so we have minimal disruption to our business. The training they have provided means we need less support and have more freedom in the set-up, design and tailoring of our system"

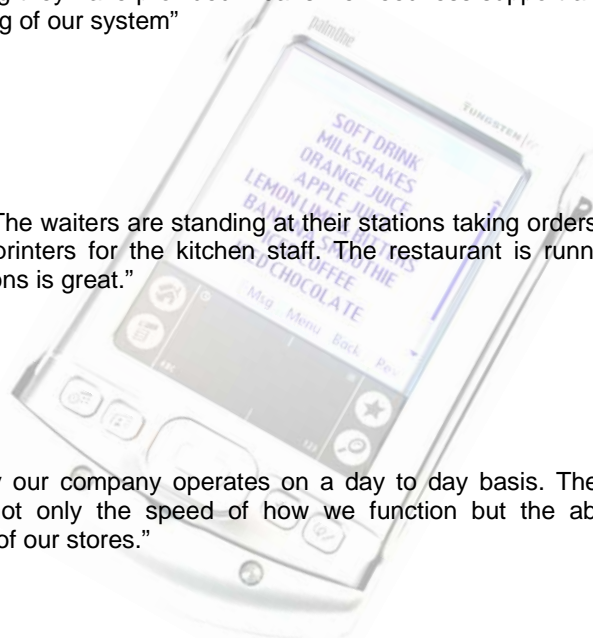
Jamie Pickles
Trainer and Development Manager
Wagamamas
Throughout Australia

"With the new system, there's no delay at all. The waiters are standing at their stations taking orders, which are automatically transmitted to the kitchen printers for the kitchen staff. The restaurant is running like clockwork and the positive feedback from patrons is great."

Pauline Florian
Co-Owner
Hurricanes Grill
Sydney

"PalmTEQ has assisted in improving the way our company operates on a day to day basis. They have given us the tools to be able to improve not only the speed of how we function but the ability for management to know what is happening at all of our stores."

Rob Shirley
Managing Director
Red Dot and Thingz Gifts



About TriniTEQ

- 1997** Establishment of Uniwell Systems and Barcode Techniques in Perth Australia as a distributor of Uniwell cash registers and barcode scanning equipment.
- 1998** Commenced research and development into related point of sale products.
- 1999** First successful deployment of WaiterPAD hand held ordering device into Matsuri Restaurant in Perth CBD.
- 2000** Formation of PalmTEQ limited as a corporation.
Open direct office in Sydney, Australia.
WaiterPAD is a finalist in Western Australia Engineering Excellence Awards.
- 2001** Head office moves to new purpose built premises in Wangara, Western Australia.
Appointment of Uniwell Systems UK as a PalmTEQ distributor for the UK.
- 2002** Began active research and development into the US point of sale market.
- 2003** Establishment of CPOS & Direct Computers as a Distributor for PalmTEQ products throughout Europe and the UK.
Appointment of i-Waiter Solutions as master distributor for Malaysia and South East Asia.
- 2004** Launch of 2nd generation WaiterPAD hardware and version 4 software suite.
- 2005** Merger with Nusable in Emeryville USA and the establishment of PalmTEQ within the USA market.
Appointment of Cosmos 21+ Group as the exclusive Australian Distributor of LogixPOS software.
Begin rollout of PalmTEQ's largest WaiterPOS customer, Secret Recipe with over 100 venues throughout Malaysia, Singapore and China (2007).
- 2006** Open direct office in Brisbane, Australia.
Launch of 3rd generation WaiterPAD hardware and version 5 software suite.
Acquisition of CPOS & Direct Computers in Liverpool UK and establishment of a direct sales office in Liverpool UK.
Appointment of PalmTEQ dealers in Indonesia and Singapore.
- 2007** Appointment of Superb Technologies as a PalmTEQ distributor for the United Arab Emirates.
Complete rollout of largest WaiterPAD customer with over 50 stores throughout Mexico comprising of approximately 500 WaiterPADs.
Cosmos 21 commences rollout of PalmTEQ software across approximately 400 stores Australia wide with Michel's Patisserie.
- 2008** Change of company name from PalmTEQ Limited to TriniTEQ Limited.

For further information on this release please contact:

Ms Siobhan Mulvahl
Marketing Manager
smulvahl@palmteq.com
Ph: +61 8 9302 0800
Mob: +61 421 099 997